

## Explanation of variances – pro forma

Name of smaller authority: **LUPPITT PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 1 Balances brought forward</b>	12,418	9,487			<b>Explanation of % variance from PY opening balance not required – Balance brought forward agrees</b>
<b>Box 2 Precept or Rates or Levies</b>	11,000	12,000	1,000	9.09%	<b>Explanation not required</b>
<b>Box 3 Total other receipts</b>	7,710	4,364	3,346	43.4%	<b>Grants received in 2019/20 totalled £5,253. Grants received in 2020/21 totalled £2,857 so difference = £2,396. Variance of £3,346-£2,396 = £950 making a variance of 12.32%</b>
<b>Box 4 Staff costs</b>	6,515	6,193	-322	4.94%	<b>Explanation not required</b>
<b>Box 5 Loan Interest/ Capital Repayment</b>	0	0	0	0.00%	<b>Explanation not required</b>
<b>Box 6 All other payments</b>	15,126	10,707	-4,419	29.21%	<b>Additional payments in 2019/20 not incurred in 2020/21:</b> <ul style="list-style-type: none"> <li><b>Net Payment to Fiona Fyfe Associates for £384;</b></li> <li><b>Additional work carried out by A R Tucker Ltd for parish maintenance for £2,055;</b></li> <li><b>Additional insurance (premium due every 5 years) for £315;</b></li> <li><b>SLCC subscription not renewed in 2020/21 for £126;</b></li> <li><b>Stamps to send out parish magazine to every household at the start of lockdown for £152.</b></li> <li><b>Total: £3,032</b></li> </ul> <b>Total variance = - £1,387 (9.17%)</b>

<b>Section 2</b>	<b>2019/20 £</b>	<b>2020/21</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 7 Balances carried forward</b>	9,487	8,951			<b>Variance explanation not required</b>
<b>Box 8 Total cash and short term investments</b>	9,487	8,951			<b>Variance explanation not required</b>
<b>Box 9 Total fixed assets</b>	17,197	17,197	0	0.00%	<b>Explanation not required</b>
<b>Box 10 Total borrowings</b>	0	0	0	0.00%	<b>Explanation not required</b>