

Explanation of variances – pro forma

Name of smaller authority: **LUPPITT PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2020/21 £	2021/22	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	9,487	8,951			Explanation of % variance from PY opening balance not required – Balance brought forward agrees
Box 2 Precept or Rates or Levies	12,000	12,000	0	0%	Explanation not required
Box 3 Total other receipts	4,364	31,945	27,581	632.01%	A group of parishioners raised money to provide a new play area. The money was paid into the Parish Council account. The Parish Council purchased the equipment and will be responsible for insurance, maintenance and regular inspections in the future. The Parish Council did not contribute any money to the project. Advice was taken from DALC. A total amount of £29,763 was raised as follows: National Lottery - £10,000 Crowdfunder page and local fundraising - £4,025 East Devon DC - £5,640 Devon CC - £2,820 East Devon Locality - £1,000 Luppitt Village Hall - £6,278 In addition to the above, the Parish Council received a grant of £1,000 from Devon Highways towards the cost of lengthsman's work in the parish.
Box 4 Staff costs	6,193	6,193	0	0%	Explanation not required

Section 2	2020/21 £	2021/22	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 5 Loan Interest/ Capital Repayment	0	0	0	0.00%	Explanation not required
Box 6 All other payments	10,707	31,926	21,219	198.18%	Advance payments for the play area (see Box 3 above) of £24,921 (including VAT) were made before the end of the financial year and before work started. £20,617 paid on 3 March 2022 £4,304 paid on 21 March 2022
Box 7 Balances carried forward	8,951	14,777			Variance explanation not required
Box 8 Total cash and short term investments	8,951	14,777			Variance explanation not required
Box 9 Total fixed assets	17,197	18,543	1,346	7.83%	Variance explanation not required
Box 10 Total borrowings	0	0	0	0.00%	Explanation not required