

Explanation of variances – pro forma

Name of smaller authority: **LUPPITT PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

Section 2	2022/23 £	2024/24	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	14,777	9,330			Explanation of % variance from PY opening balance not required – Balance brought forward agrees
Box 2 Precept or Rates or Levies	12,000	12,000	0	0%	Explanation not required
Box 3 Total other receipts	8,676	2,091	-6,585	75.90%	As background information: in 2021/22, a group of parishioners raised a total of £29,762 to provide a new play area. The money was paid into the Parish Council account. The Parish Council purchased the equipment and is responsible for insurance, maintenance and regular inspections. The Parish Council did not contribute any money to the project. In 2022/23 VAT repayments amounted to £7,488. In 2023/24 VAT repayments amounted to £793 leaving a net difference of £6,695 against a variance of £6,585.
Box 4 Staff costs	6,193	6,193	0	0%	Explanation not required
Box 5 Loan Interest/ Capital Repayment	0	0	0	0.00%	Explanation not required
Box 6 All other payments	19,930	6,634	-13,296	66.71%	Additional expenditure in 2022/23 not incurred in 2023/24 included 2 payments to Earth Wrights Ltd for the play area (£8,456 and

Section 2	2022/23 £	2024/24	Variance £	Variance %	Detailed explanation of variance (with amounts £)
					£2,336), purchase of 2 defibrillator batteries (£384), laptop for clerk (£529), Neighbourhood Plan expenses (£1,063). These amounts total £12,768 against a variance of -£13,296.
Box 7 Balances carried forward	9,330	10,594			Variance explanation not required
Box 8 Total cash and short term investments	9,330	10,594			Variance explanation not required
Box 9 Total fixed assets	48,305	48,305	0	0.00%	Explanation not required
Box 10 Total borrowings	0	0	0	0.00%	Explanation not required