

Explanation of variances – pro forma

Name of smaller authority: **LUPPITT PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Section 2	2023/24	2024/25	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	9,330	10,594			Explanation of % variance from PY opening balance not required – Balance brought forward agrees
Box 2 Precept or Rates and Levies	12,000	12,800	800	6.67%	Explanation not required
Box 3 Total other receipts	2,091	2,901	810	38.74%	VAT repayments totalled £1,180 in the current year as opposed to £793 in 2023/24. We received a £500 grant from Locality making a total of £887. Against this, there were miscellaneous receipts in 2023/24 which did not occur in 2024/25 totalling £73, accounting for £814 of the variance.
Box 4 Staff costs	6,193	6,193	0	0.00%	Explanation not required
Box 5 Loan Interest/ capital repayments	0	0	0	0.00%	Explanation not required
Box 6 All other payments	6,634	10,720	4,086	61.59%	Additional payments: A R Tucker Ltd £3,079 (ditch and drainage clearance); £358 for insurance for millennium bench (every 5 years); £149 for road safety signs; £50 rental for Village Hall; increased cost of sub for DALC £49; increased cost of play area inspection £56; additional cost of internet services to become .gov.uk £140; additional S137 payment to parish magazine £175 – total additional payments £4,056.
Box 7 Balances carried forward	10,594	9,382			Variance explanation not required
Box 8 Total value of cash and short term investments	10,594	9,382			Variance explanation not required

Section 2	2023/24	2024/25	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 9 Total fixed assets plus long term investments and assets	48,305	49,908	1,603	3.32%	Explanation not required
Box 10 Total borrowings	0	0	0	0.00%	Explanation not required